Town of Garfield, Jackson County, Wisconsin: Meeting Minutes

March 10, 2009 Special Meeting

Special Meeting of the Garfield Town Board Tuesday, March 10, 2009 6:00 P.M. Garfield Town Hall

Special meeting of the Town Board of the Town of Garfield was called to order by Chairman Steve Dickinsen, at 6:10 p.m., on Tuesday, March 10, 2009 at the Garfield Town Hall for the purpose of deciding on the financing for the tractor/mower/loader purchase. Full board present. Meeting notice verified.

Treasurer reported cash on hand stands at approximately \$136,000 at the present, with income expected from taxes, road aid, and shared revenue. Board went over cost of purchase (\$92,300) from St. Joseph's Equipment, and discussed interest rates obtained by Steve Dickinsen from United Bank of Osseo (5%), Jackson County Bank in Black River Falls (3.99%), and Co-op Credit Union (3.87%) in Black River Falls.

Lamoine Hanson made a motion that we finance \$90,000 of the purchase with Co-op Credit Union in Black River Falls because their interest rate was the lowest of the three financial institutions, and that Steve Dickinsen be authorized to handle the transaction. Bob Rindahl seconded, motion carried.

Motion to adjourn by Bob Rindahl, seconded by Lamoine Hanson. Motion carried. Meeting adjourned.

/s/ Ardy Robertson, Clerk